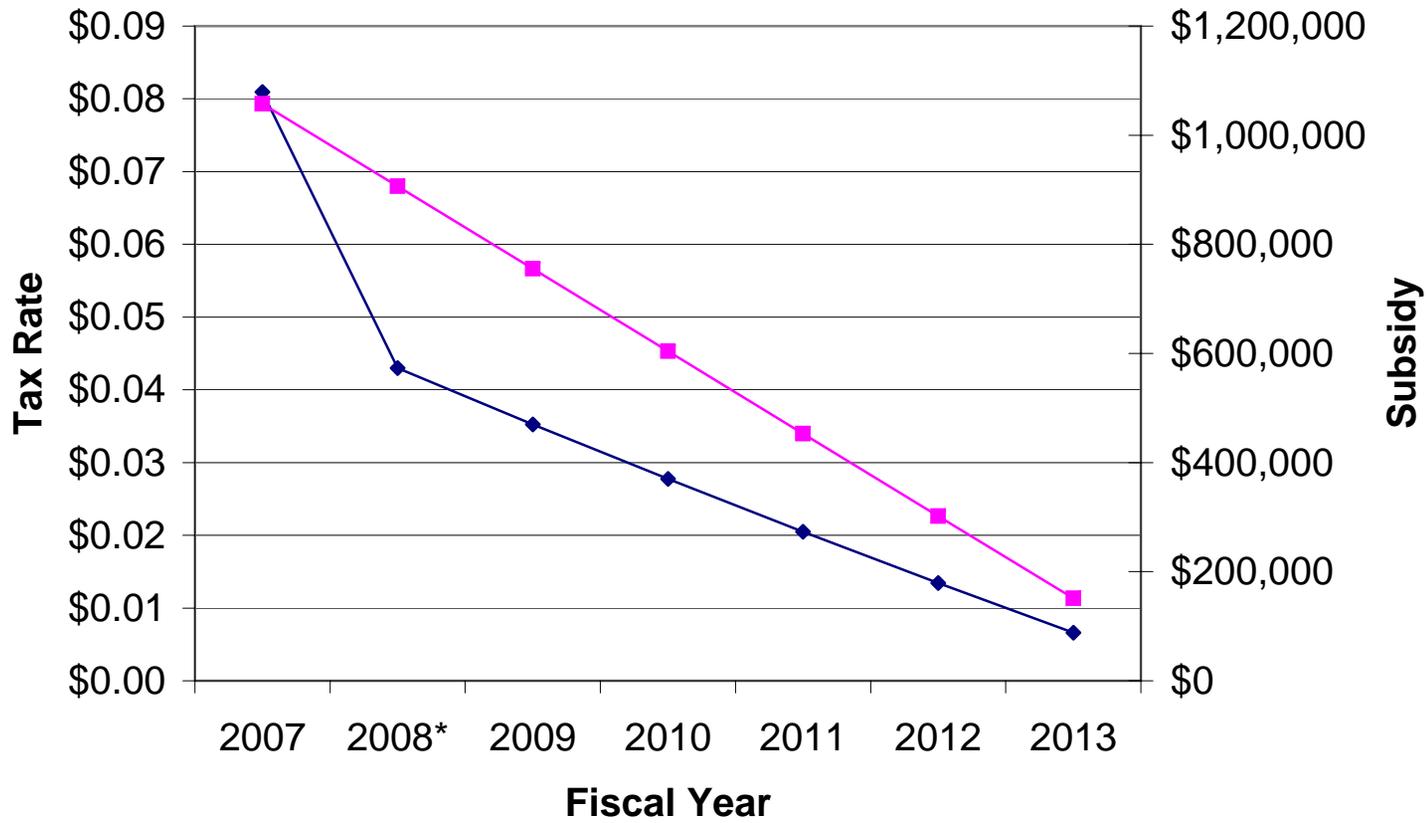


### Effect of Loss of IBM Agreement on Tax Rate



◆ Tax Rate increase    ■ Subsidy Amount