

To: Merger Task Force
 From: Managers and Finance Directors
 Date: May 21, 2006
 Re: List of Fund Balances / Net Assets for Town of Essex

Per your request, below is a listing of Fund Balances for the Governmental Funds of the Town and Net Assets of the Town's Enterprise Funds as of June 30, 2005. These balances are comparable to the balances of the Village Funds that were distributed at the May 17th meeting.

TOWN OF ESSEX
Fund Balances / Net Assets
6/30/2005

General Fund - Fund Balances

Reserved / Designated for Reappraisal	\$469,110
Reserved for Future Expenditures	\$147,000
Unreserved / Undesignated	\$0
Total Town General Fund	<u>\$616,110</u>

Capital Projects Fund - Fund Balances

Reserved for Indian Brook	\$87,380
Reserved for Public Safety Facility	\$506,999
Designated for Highway and Parks Vehicles	\$119,532
Designated for Buildings	\$563,118
Reserved / Designated for Roads	\$237,529
Reserved / Designated for Parks	\$80,791
Reserved / Designated for Paths	\$112,958
Unreserved / Undesignated	\$51,417
Total Town Capital Fund	<u>\$1,759,724</u>

Cemetery Trust Funds - Fund Balance

Reserved for Perpetual Care	\$11,289
Unreserved	\$7,882
Total Cemetery Trust Fund	<u>\$19,171</u>

Enterprise Fund - Water / Sewer Fund - Net Assets

Reserved for Future Capital Improvements	\$136,753
Reserved for Saxon Hill Bond	\$6,348
Unreserved	\$0
Total Enterprise Fund Net Assets	<u>\$143,101</u>