

ESSEX COMMUNITY
EFFECTS OF MERGING ON MUNICIPAL TAXES
Based on FYE2007 Tax Rates

	TOWN OUTSIDE VILLAGE	TOWN INSIDE VILLAGE
ESTIMATED CHANGE IN RATE*	\$0.159	-\$0.177
CHANGE IN TAXES ASSESSED VALUE	TAX INCREASE	TAX SAVINGS
\$100,000	\$159	-\$177
\$150,000	\$239	-\$266
\$200,000	\$318	-\$354
\$250,000	\$398	-\$443
\$300,000	\$477	-\$531
\$350,000	\$557	-\$620
\$400,000	\$636	-\$708
\$450,000	\$716	-\$797
\$500,000	\$795	-\$885
\$550,000	\$875	-\$974
\$600,000	\$954	-\$1,062
\$650,000	\$1,034	-\$1,151
\$700,000	\$1,113	-\$1,239
\$750,000	\$1,193	-\$1,328
\$800,000	\$1,272	-\$1,416
\$850,000	\$1,352	-\$1,505
\$900,000	\$1,431	-\$1,593
\$950,000	\$1,511	-\$1,682
\$1,000,000	\$1,590	-\$1,770

NOTE: Excludes School Taxes

* Calculated rate change is based on FYE2007 budgets and actual rates
See "Assumptions for Financial Projections" sheet for basis of estimates